

# Drever Capital Management Wins NREI/IMN Social Responsibility Award San Francisco

August 16, 2016 | Aswin Mannepalli



**NREI/IMN**  
2016 CRE Award  
**WINNER**

Maxwell Drever started Tiburon-based Drever Capital Management in 1968 with the mission of developing housing for working and middle-class families under the motto “Doing Well by Doing Good.” The firm’s multi-decade commitment to responsibly acquiring and ethically developing real estate has been

acknowledged by National Real Estate Investor and Information Management Network (NREI/IMN) with the Social Responsibility Award.

“As a smaller firm—a ‘David’ recognized among so many ‘Goliaths’—we are humbled by this acknowledgment,” he says. “This award advances us forward to continue cultivating real change through entrepreneurial impact initiatives.” Previous winners of the Social Responsibility Award include Cushman & Wakefield and The Related Cos. Courtesy of Drever Capital Management Rendering of 1401 Elm, The Drever “Our firm is built on social responsibility and every new project we begin is analyzed based on how it will impact the community we are entering,” Maxwell tells Bisnow.

The company pursues triple-bottom-line returns, which considers social benefit in addition to profits. This focus guided DCM’s investments in senior housing and in acquiring the formerly bankrupt H.L. Hunt’s iconic First National Bank tower in Dallas. The company is redeveloping the abandoned 50-story 1401 Elm (above) high-rise in that city. “After years of developing properties for middle-income workforce families, we hope to set an example for how doing good is just simply put, good business,” Maxwell says.